

PRESS RELEASE

COIM USA PLANT EXPANSION

West Deptford, NJ, USA, August 1, 2018, - COIM-USA turned the first shovel of dirt on an expansion at its West Deptford, NJ plant on Wednesday. The plant produces specialty chemicals for the polyurethane market and is to expand capacity for its range of Low Free Polyurethane pre-polymers at this facility. Groundbreaking for the expansion, which was attended by employees, plant workers, and community leaders, was held Wednesday morning at the factory, 286 Mantua Grove Road.

Construction is expected to be completed by first quarter 2020, with new production and packaging lines. The new lines are needed to meet customer demand for polyurethane products, Company officials said. Coim said it would increase capacity for the materials by up to 2.5 times by the beginning of 2020. The site was chosen because it offers synergies with existing polyester polyols production. The expansion will include technologies such as low free MDI and PPDI. The firm nearby Paulsboro plant will continue to operate.

In all, the Corporation has invested over \$100 million in new U.S. factories and updates since 2005. The COIM-USA company has plants in both Paulsboro, NJ and West Deptford, NJ.

COIM-USA employs over 120 workers in the United States at both of their facilities.

COIM is a privately owned Italian global focused company and is a leading manufacturer and marketer of urethane chemicals, with annual sales of over \$1 billion, 1,000 employees, and 6 manufacturing and technology research centers around the world. The Company markets Imuthane™, Versathane™, Diexter™, Novacote™, Laripur™ and other major brand names to companies in more than 170 countries.

The firm added that the USA is a "growth market of strategic importance" and that the investment was designed to help it grow its customer-base in North America and beyond.

At the celebration afterwards there were smiles by Luca Carbone and Marisa Pabon. Their production staff will be utilizing the new expansion over the next years.

"I love this place," Luca said as he enjoyed the cafeteria celebration. "It's the best Company to work for. I wouldn't want to work anywhere else."

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